LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7107 BILL NUMBER: HB 1811 **DATE PREPARED:** Feb 27, 2001 **BILL AMENDED:** Feb 26, 2001

SUBJECT: Study of Motor Fuel Taxes

FISCAL ANALYST: James Sperlik PHONE NUMBER: 232-9866

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill provides that the Department of State Revenue shall study the revenue generated by various taxes imposed on fuel and report its findings to the House Ways and Means Committee and the Senate Finance Committee before July 1, 2002.

Effective Date: (Amended) July1, 2001.

Explanation of State Expenditures: (Revised) It is assumed that the study required by the amendment of 2/26/01 can be accomplished with current staff and resources. The fund affected is the State General Fund. The taxes to be studied are: 1) the Sales Tax on gasoline; 2) the Gasoline Tax; 3) the Special Fuel Tax; and 4) the Motor Carrier Fuel Tax.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of State Revenue.

Local Agencies Affected:

Information Sources:

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